

## Other Services

### Investment Options:

You can put your HSA funds to work for you with investment options. To learn more, please contact our HSA Hotline at 866.702.9033.

#### IMPORTANT INVESTMENT NOTICE:

Investment accounts are not for everyone, so please consider them carefully. Additional fees may apply. Investment accounts are not insured by the FDIC or any other Federal Government agency. Investments are not a deposit or other obligation of, or guaranteed by any bank or their affiliates. Investments are subject to risks, including the possible loss of principal amount invested.

### Location and Contact Information:

4575 23rd Avenue South  
Suite 300  
Fargo, ND 58104

**HSA Hotline:** 866.702.9033  
**Phone:** 701.356.9700  
**Fax:** 701.356.7789

**E-mail:** [hsa@choicefinancialgroup.com](mailto:hsa@choicefinancialgroup.com)  
**Web:** [www.choicefinancialgroup.com](http://www.choicefinancialgroup.com)

### Hours of Operation:

HSA Hotline: M-F, 8:00 a.m. – 5:00 p.m. Central Time

*As a Health Savings Account (HSA) Administrator we are not certified in giving tax advice, determining the eligibility of insurance or advising customers on how to pay out their HSA dollars. If you have a question on the eligibility of your insurance, contact your health insurance provider. If you question the eligibility of an expense, please refer to Publication 502 on the IRS website.*

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4575 23rd Avenue South  
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**CHOICE FINANCIAL**



## Health Savings Account

*Your first Choice for  
Health Savings*



**CHOICE FINANCIAL**



# Benefits

# Services



## Health Savings Account (HSA)

A Health Savings Account is a tax-exempt account owned by an individual in which funds accumulate to pay for eligible medical expenses working in conjunction with a High Deductible Health Plan.

## Employee Triple Tax Benefits:

- Contributions are tax-deductible.
- Growth is tax-deferred.
- Withdrawals are tax-free when used for eligible medical expenses.

## Employer Benefits:

- Contributions are excluded from the company's gross income.
- Contributions are not subject to withholding for income tax.
- Contributions are not subject to other employment taxes.
- HSAs are an additional benefit offering to help you retain quality employees.

## Contributions:

- Contributions can be made by the account holder, employers, or any third party on behalf of the account holder.
- Contribution maximums are set by the IRS each year and are not limited by your health plan's deductible amount.
- Catch-up contributions are available to an individual and their spouse who have reached the age of 55 and are not enrolled in Medicare.

2012 IRS Requirements		
	Single	Family
<b>Minimum Deductible</b>	\$1,200	\$2,400
<b>Maximum Out-of-Pocket</b>	\$6,050	\$12,100
<b>Maximum Contribution</b>	\$3,100	\$6,250
<b>Catch-Up Contribution (55+)*</b>	\$1,000	\$1,000

## Distributions:

- Funds in the HSA can be used tax-free for eligible medical expenses. *See IRS Publication 502 for a complete listing of eligible medical expenses.*
- At age 65, you can withdraw funds for non-medical purposes at ordinary tax rates.
- No "use it or lose it" rules; once your money is in an HSA, it rolls over from year to year.

## Choice Financial Product Benefits:

### FDIC-Insured Choice Deposit Account

- Up to two debit cards free.<sup>4,5,6</sup>
- Unlimited point-of-sale transactions.

### First Order of Checks Free (upon request)

- Unlimited check writing.

### Free Online Banking, Mobile Banking<sup>1</sup> and Bill Pay<sup>4,5</sup>

- 24 hours a day, 7 days a week.
- View transaction history.
- See images of checks written.
- Up-to-date balances.
- Bill Pay saves you time and money.

### Competitive Interest Rate

- Tiered rate, based on account balance.<sup>2</sup>
- Compounded and credited monthly.<sup>2</sup>

### Free Monthly e-Statement

- Images are included free.
- Paper statements available for a \$2 monthly fee.

## HSA Monthly Fee Schedule:<sup>3</sup>

- \$0-\$999 balance = \$25
- \$1,000-\$1,499 balance = \$15
- \$1,500+ balance = \$0

<sup>1</sup> Fees may apply from your Mobile Service Provider. <sup>2</sup> Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (e.g. checks). Rates subject to change at any time. <sup>3</sup> The annual fee will be assessed on January 1st and each year thereafter based on the year-end ledger balance, unless otherwise specified. If account is closed within 12 months of opening, a \$25 fee will be assessed. <sup>4</sup> Certain restrictions may apply. <sup>5</sup> Subject to approval. <sup>6</sup> You may be charged a foreign ATM fee. Member FDIC.

